

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 2, 2003 (October 1, 2003)  
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NN, INC.

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(Exact name of registrant as specified in its charter)

DELAWARE

0-23486

62-1096725

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

2000 Waters Edge Drive, Johnson City, Tennessee

37604

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (423) 743-9151  
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Not applicable

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(Former name or former address, if changed since last report)

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**Item 5. Other Events and Regulation FD Disclosure.**

On October 1, 2003, the Company issued a press release announcing the formation of a new Slovakian company and a related asset acquisition. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated herein by reference.

**Item 7. Financial Statements and Exhibits.**

(c) EXHIBITS. The following exhibits are filed herewith:

99.1 Press Release dated October 1, 2003.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 2, 2003

NN, INC.

By: /s/ William C. Kelly, Jr.

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William C. Kelly, Jr.,  
Secretary, Treasurer and Chief  
Administrative Officer

RE: NN, Inc.  
2000 Waters Edge Drive  
Johnson City, TN 37604

FOR FURTHER INFORMATION:

**AT THE COMPANY:**

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Will Kelly  
Treasurer & Manager of Investor Relations  
(423) 743-9151

**AT FRB|WEBER SHANDWICK**

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Alison Ziegler                      Susan Garland  
(General info)                      (Analyst info)  
212-445-8432 212-445-8458

**FOR IMMEDIATE RELEASE**

October 1, 2003

**NN, INC. FORMS NEW SLOVAKIAN COMPANY TO ESTABLISH MANUFACTURING  
BASE IN EASTERN EUROPE**

**Johnson City, Tennessee, October 1, 2003** - NN, Inc. (Nasdaq: NNBR) today announced that it has entered into an asset purchase agreement to acquire the precision ball operations of KLF - Gulickaren, based in Kysucke Nove Mesto, Slovakia for approximately 1.7 million Euros. The transaction, which is subject to customary governmental approval of the transfer of real estate, is expected to close in October 2003. The assets will be utilized in forming a new company that will begin production in early 2004 with first year revenues expected to be approximately \$2.0 to \$3.0 million. The financial results of the operations will be consolidated in the Company's NN Euroball Segment.

Roderick R. Baty, Chairman and Chief Executive Officer said, "The formation of this company in Eastern Europe is consistent with our efforts to further expand our geographic manufacturing base. Our Slovakian operation will allow us to better serve our worldwide bearing customers, many of whom have already established Eastern European operations. We believe this operation will provide new opportunities for NN to create value for our customers. As a result, we are optimistic regarding the long-term growth prospects for our newest facility."

NN, Inc. manufactures and supplies high precision bearing components, consisting of balls, rollers, seals and retainers, for leading bearing manufacturers on a global basis and had sales of US \$193 million in 2002.

The statement concerning expected first year revenues is a forward-looking statement that is made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve a number of risks and uncertainties that may cause actual results to be materially different from such forward-looking statements. Such factors include, among others, general economic conditions and economic conditions in the industrial sector, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, and other risk factors and cautionary statements listed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on 10-K for the fiscal year ended December 31, 2002.

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