| SEC Form 4 |  |
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL          |      |  |  |  |  |  |  |  |  |
|-----------------------|------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 |      |  |  |  |  |  |  |  |  |
| Estimated average bu  | rden |  |  |  |  |  |  |  |  |
| hours per response.   | 05   |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person <sup>*</sup> <u>KELLY WILLIAM C JR</u> |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>NN INC</u> [ NNBR ] |                        | tionship of Reporting Pe<br>all applicable)<br>Director<br>Officer (give title         | 10% Owner<br>Other (specify |
|--|---------|----------|---|------------------------|--|-----------------------------|
| (Last)<br>2000 WATERS<br>BUILDING C  |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/22/2008            |                        | below)<br>VP, Chief Adm  | below)<br>a. Officer        |
| (Street)<br>JOHNSON<br>CITY  | TN      | 37604    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  | 6. Indiv<br>Line)<br>X | ridual or Joint/Group Fili<br>Form filed by One Re<br>Form filed by More the<br>Person | porting Person              |
| (City)   | (State) | (Zip)    |   |                        |  |                             |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities /<br>Disposed Of (<br>5) |               |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--|---------------|---------------|---|---|---|
|                                 |  |   | Code                        | v | Amount                                 | (A) or<br>(D) | Price         | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock                    | 07/22/2008                                 |   | М                           |   | 9,800                                  | Α             | <b>\$7.63</b> | 14,250  | D   |   |
| Common Stock                    | 07/22/2008                                 |   | S                           |   | 9,800(1)                               | D             | \$15          | 4,450   | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | oosed<br>D)<br>tr. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | ate                | e Amount of     |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|-------------------------|--|--------------------|-----------------|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                     | Date<br>Exercisable                            | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Options                                    | \$7.63  | 07/22/2008                                 |   | М                            |   |  | 9,800                   | 10/10/2000                                     | 10/10/2010         | Common<br>Stock | 9,800                                  | \$0   | 0  | D  |  |

Explanation of Responses:

1. Sold pursuant to 10b5-1 Plan.

Remarks:

<u>William C. Kelly, Jr.</u>

\*\* Signature of Reporting Person

07/23/2008 Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.