
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 7, 2010



NN, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

0-23486
(Commission File Number)

62-1096725
(IRS Employer Identification No.)

2000 Waters Edge Drive
Johnson City, Tennessee
(Address of principal executive offices)

37604
(Zip Code)

Registrant's telephone number, including area code: (423)743-9151

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFT 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFT 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFT 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17CFT 240.13c-4(c))
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ITEM 8.01 OTHER EVENTS

Published as Exhibit 99.1 is NN Inc.'s press release dated January 7, 2010 announcing the closure of its manufacturing facility in Tempe, Arizona.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

The following exhibit is furnished pursuant to Item 8.01, is not considered "filed" under the Securities Exchange Act of 1934, as amended, and shall not be incorporated by reference into any of the previous or future filings of NN, Inc. under the Securities Act of 1933, as amended, or the Exchange Act.

Exhibit:

Exhibit Number Description of Exhibit

99.1 Press Release of NN, Inc. dated January 7, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NN, INC.

Date: January 7, 2010

By: /s/ William C. Kelly, Jr.

Name : William C. Kelly, Jr.

Title : Vice President and Chief Administrative Officer

FINANCIAL
RELATIONS BOARD

RE: NN, Inc.
2000 Waters Edge Drive
Johnson City, TN 37604

FOR FURTHER INFORMATION:

AT THE COMPANY

Will Kelly
Vice President and Chief Administrative Officer
(423)743-9151

AT FINANCIAL RELATIONS BOARD

Marilynn Meek
(General info)
(212)827-3773

FOR IMMEDIATE RELEASE

January 7, 2010

NN, INC. TO CLOSE TEMPE ARIZONA MANUFACTURING FACILITY; APPROXIMATELY 130 EMPLOYEES IMPACTED

Johnson City, Tenn., January 7, 2010 – NN, Inc. (Nasdaq: NNBR) today announced it will close its manufacturing facility located in Tempe, Arizona. The Tempe facility which was acquired in the 2006 acquisition of Whirlaway Corporation had sales of approximately \$12.0 million for calendar year 2009. Whirlaway produces a variety of high-precision metal components including fluid control components and assemblies, shafts and other precision metal parts. The closing will impact approximately 130 employees.

Roderick R. Baty, Chairman and Chief Executive Officer of NN, commented, “We are saddened to make this very difficult decision. However, current economic conditions coupled with the long-term manufacturing strategy for our Whirlaway business necessitate a consolidation of our manufacturing resources in Ohio. We anticipate a portion of the current production and products will be consolidated into our remaining two facilities in Wellington, Ohio. During this transition, we will work closely with our customers to ensure continuity in the supply of their products. We expect to incur cash charges of approximately \$2.5 million in severance, equipment relocation and other closing costs during the first three quarters of 2010.”

Thomas G. Zupan, President of Whirlaway, said, “We deeply regret having to make this decision and acknowledge the impact this has on our outstanding employees in Tempe. For a limited period, we will provide ongoing support in the form of severance payments, continuation of benefits and assistance in outplacement efforts. I would like to thank these employees for their commitment and service to Whirlaway and NN and greatly appreciate their ongoing support during this time of transition.”

NN, Inc. manufactures and supplies high precision metal bearing components, industrial plastic and rubber products and precision metal components to a variety of markets on a global basis. Headquartered in Johnson City, Tennessee, NN has 12 manufacturing plants in the United States, Western Europe, Eastern Europe and China. NN, Inc. had sales of US \$425 million in 2008.

Except for specific historical information, many of the matters discussed in this press release may express or imply projections of revenues or expenditures, statements of plans and objectives or future operations or statements of future economic performance. These, and similar statements, are forward-looking statements concerning matters that involve risks, uncertainties and other factors which may cause the actual performance of NN, Inc. and its subsidiaries to differ materially from those expressed or implied by this discussion. All forward-looking information is provided by the Company pursuant to the safe harbor established under the Private Securities Litigation Reform Act of 1995 and should be evaluated in the context of these factors. Forward-looking statements generally can be identified by the use of forward-looking terminology such as “assumptions”, “target”, “guidance”, “outlook”, “plans”, “projection”, “may”, “will”, “would”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “potential” or “continue” (or the negative or other derivatives of each of these terms) or similar terminology. Factors which could materially affect actual results include, but are not limited to: general economic conditions and economic conditions in the industrial sector, inventory levels, regulatory compliance costs and the Company's ability to manage these costs, start-up costs for new operations, debt reduction, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability and price of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, the successful implementation of the global growth plan including development of new products and consummation of potential acquisitions and other risk factors and cautionary statements listed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on 10-K for the fiscal year ended December 31, 2008.

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