

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 2, 2003

NN, INC.

(Exact name of registrant as specified in its charter)

DELAWARE	0-23486	62-1096725
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

2000 Waters Edge Drive, Johnson City, Tennessee	37604
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (423) 743-9151

None

(Former name or former address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure.

On May 2, 2003, the Company issued a press release announcing it acquired SKF's component manufacturing operating in Veenendaal, The Netherlands. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated by reference.

Item 7. Financial Statements and Exhibits.

(c) EXHIBITS. The following exhibit is filed herewith:

99.1 Press Release dated May 2, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 2, 2003

NN, INC.

By: /s/ William C. Kelly, Jr.

William C. Kelly, Jr.
Treasurer, Secretary and Chief
Administrative Officer

EXHIBIT INDEX

Exhibit Number	Description
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99.1	Press Release dated May 2, 2003

RE: NN, Inc.
2000 Waters Edge Drive
Johnson City, TN 37604

FOR FURTHER INFORMATION:

AT THE COMPANY

Will Kelly
Treasurer & Manager of Investor Relations
(423) 743-9151

AT FRB|WEBER SHANDWICK

Kerry Thalheim	Susan Garland
(General info)	(Analyst info)
212-445-8437	212-445-8458

FOR IMMEDIATE RELEASE

May 2, 2003

**NN, INC. ACQUIRES SKF'S COMPONENT MANUFACTURING OPERATION
IN VEENENDAAL, THE NETHERLANDS**

Johnson City, Tenn., May 2, 2003 - NN, Inc. (Nasdaq: NNBR) today announced the purchase of SKF Group's tapered roller and metal cage manufacturing operation in Veenendaal, The Netherlands for 22.2 million Euros. SKF has purchased 700,000 new common shares under NN, Inc.'s current shelf registration for an aggregate investment of \$6,188,000. The remainder of the purchase price will be financed with borrowings under a new syndicated credit facility.

The Veenendaal operation manufactures rollers for tapered roller bearings as well as metal cages for both tapered and spherical roller bearings, and has approximately 360 employees with annual production at approximately 45.0 million Euros.

Roderick R. Baty, Chairman and Chief Executive Officer, stated, "We continue to look for excellent opportunities to build upon existing customer relationships and our core manufacturing and service competencies. Both products represent an expansion of our bearing component offering, enabling us to further serve and bring additional value to our global bearing customers. This transaction will also increase our overall consolidated roller business to approximately 16% of total revenues from our current 4% and will be immediately accretive. We estimate the Veenendaal operation will add approximately \$0.03 per share to earnings for the balance of 2003."

NN, Inc. manufactures and supplies high precision bearing components consisting of balls, rollers, seals, and retainers for leading bearing manufacturers on a global basis. In addition, the Company manufactures a variety of other plastic components. NN, Inc. had sales of US \$193 million in 2002.

The statements concerning additional earnings per share and increases to our consolidated roller business are forward-looking statements and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve a number of risks and uncertainties that may cause actual results to be materially different from such forward-looking statements. Such factors include, among others, general economic conditions and economic conditions in the industrial sector, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, and other risk factors and cautionary statements listed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on 10-K for the fiscal year ended December 31, 2001.