

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 9, 2002

NN, Inc.

(Exact name of registrant as specified in its charter)

DELAWARE

0-23486

62-1096725

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

2000 Waters Edge Drive, Johnson City, Tennessee

37604

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (423) 743-9151

Not applicable

(Former name or former address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure.

On December 9, 2002, the Company issued a press release announcing its intention to acquire SKF's manufacturing operation in Veenendaal, The Netherlands. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) EXHIBITS. The following exhibits are filed herewith:

99.1 Press Release dated December 9, 2002.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934,
the registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

Date: December 9, 2002

NN, INC.

By: /s/ William C. Kelly, Jr.

William C. Kelly, Jr.,
Treasurer, Secretary and Chief
Accounting Officer

RE: NN, Inc.
2000 Waters Edge Drive
Johnson City, TN 37604

FOR FURTHER INFORMATION:

AT THE COMPANY:

Will Kelly
Treasurer & Manager of Investor Relations
(423) 743-9151

AT FRB|WEBER SHANDWICK

Kerry Thalheim (General info) 212-445-8437	Susan Garland (Analyst info) 212-445-8458
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FOR IMMEDIATE RELEASE
December 9, 2002

**NN ANNOUNCES INTENTION TO ACQUIRE SKF'S COMPONENT
MANUFACTURING OPERATION IN VEENENDAAL, THE NETHERLANDS**

NN, Inc. and SKF have signed a letter of intent in which SKF intends to sell its component manufacturing operations in Veenendaal, The Netherlands, to NN, Inc. The transaction, which is subject to customary due diligence investigations, is planned to close in the first quarter of 2003.

In its Veenendaal plant, SKF manufactures rollers for tapered roller bearings as well as metal cages for both tapered and spherical roller bearings. Yearly production value amounts to 45 million Euros and the operation employs 360.

NN's acquisition of the Veenendaal operation further expands the Company's bearing component product offering and is in line with its long-term strategy.

NN, Inc. manufactures and supplies high precision bearing components, consisting of balls, rollers, seals and retainers, for leading bearing manufacturers on a global basis and had sales of US \$180 million in 2001.

With the exception of the historical information contained in the release, the matters described herein contain forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve a number of risks and uncertainties that may cause actual results to be materially different from such forward-looking statements. Such factors include, among others, general economic conditions and economic conditions in the industrial sector, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, and other risk factors and cautionary statements listed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on 10-K for the fiscal year ended December 31, 2001.