FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

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OMB APPROVAL										
OMB Number:	3235-028									

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* KELLY WILLIAM C JR						2. Issuer Name and Ticker or Trading Symbol NN INC [nnbr] 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2006									Relationship neck all appl Direct	icable)	ng Pers	son(s) to Iss 10% Ow Other (s	/ner
	(Last) (First) (Middle) 2000 WATERS EDGE DRIVE BUILDING C, SUITE 12														helow)		len of	below) Admin.	
(Street) JOHNSO	TI		37604		4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S)	•	(Zip)		<u> </u>	_								<u> </u>		<u> </u>			
			ie i - Noi			_			<u> </u>	וט, נו	-				ly Owner				
1. Title of Security (Instr. 3) 2. Transider Date (Month/I					ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Disposed Of (D) (Instr. 3, 2) Code (Instr. 5)				Benefic	es ially Following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Cod	e v	Amoun	t	(A) or (D)	Price	Transac (Instr. 3	tion(s)			()
Common Stock 05/10/				0/200	/2006		М		5,85	50	A	\$5.9	4 10	10,300		D			
Common Stock 05/10			0/200	/2006		S		5,85	50	D	\$13.	5 4,450			D				
		7									oosed o convert				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	Date,	Code (Ins				6. Date Expirati (Month/	on Dat		Amount of			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title		Amount or Number of Shares					
Stock Options	\$5.94	05/10/2006			M			5,850	07/04/1	999	07/04/2009		nmon ock	5,850	\$0	0		D	

Explanation of Responses:

/s/William C. Kelly, Jr

05/12/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.