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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | , |
|--|---|
| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |
| Instruction 1(b).                      |   |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|             | ROVAL    |
|-------------|----------|
| OMB Number: | 3235-028 |

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Name and Addre                    | ss of Reporting Perso | n*       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>NN INC</u> [ NNBR ] |                        | ionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner                |                          |  |
|--------------------------------------|-----------------------|----------|---|------------------------|--|--------------------------|--|
| (Last)<br>2000 WATERS<br>BUILDING C, |                       | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/05/2008            |                        | Officer (give title<br>below)  | Other (specify<br>below) |  |
| (Street)<br>JOHNSON<br>CITY          | TN                    | 37604    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Report<br>Form filed by More than (<br>Person | ting Person              |  |
| (City)                               | (State)               | (Zip)    |   |                        |  |                          |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5) Securities Beneficially |        | Disposed Of (D) (Instr. 3, 4 and 5) |         | Beneficially<br>Owned Following    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|------|--|--------|-------------------------------------|---------|------------------------------------|---|---|
|                                 |  |   | Code | v  | Amount | (A) or<br>(D)                       | Price   | Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |
| Common Stock                    | 08/05/2008                                 |   | М    |  | 5,000  | A                                   | \$6.38  | 5,000                              | D   |   |
| Common Stock                    | 08/05/2008                                 |   | S    |  | 2,500  | D                                   | \$15.03 | 2,500                              | D   |   |
| Common Stock                    | 08/05/2008                                 |   | S    |  | 2,500  | D                                   | \$15.11 | 0                                  | D   |   |
| Common Stock                    |  |   |      |  |        |                                     |         | 5,287                              | I   | By<br>Spouse  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (e.g., puis, cans, warrants, options, convertible securities)         |  |   |                              |   |   |       |  |                    |  |  |                 |   |                 |  |  |  |   |  |  |  |
|---|---|--|---|------------------------------|---|---|-------|--|--------------------|--|--|-----------------|---|-----------------|--|--|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |       | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |                    | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | Expiration Date |   | Expiration Date |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)   | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |                 |   |                 |  |  |  |   |  |  |  |
| Stock<br>Options                                    | \$6.38  | 08/05/2008                                 |   | М                            |   |   | 5,000 | 12/07/1998   | 12/07/2008         | Common<br>Stock  | 5,000                                  | \$0             | 0 | D               |  |  |  |   |  |  |  |

#### Explanation of Responses:

Remarks:

| <u>/s/William</u> | C.Kell | v, Jr./bv |
|-------------------|--------|-----------|

Power of Attorney

08/05/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.