FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addres	ss of Reporting Persor	1	2. Issuer Name and Ticker or Trading Symbol <u>NN INC</u> [NNBR]		tionship of Reporting Perso all applicable) Director	on(s) to Issuer 10% Owner
(Last) 2000 WATERS I BUILDING C, S		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/21/2008	Х	Officer (give title below) CEO, Chairman, P	Other (specify below) resident
(Street) JOHNSON CITY	TN	37604	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Repor Form filed by More than Person	ting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. SecuriTransactionDisposedCode (Instr.5)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or Price		Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	07/21/2008		М		1,000	A	\$7.63	18,395	D	
Common Stock	07/21/2008		S		1,000 ⁽¹⁾	D	\$15	17,395	D	
Common Stock	07/22/2008		М		74,000	A	\$7.63	91,395	D	
Common Stock	07/22/2008		S		74,000 ⁽¹⁾	D	\$15	17,395	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$7.63	07/21/2008		М			1,000	10/10/2000	10/10/2010	Common Stock	1,000	\$0.0	140,300	D	
Stock Options	\$7.63	07/22/2008		м			74,000	10/10/2000	10/10/2010	Common Stock	74,000	\$0.0	66,300	D	

Explanation of Responses:

1. Sold pursuant to 10b5-1 Plan.

Remarks:

<u>/s/William C. Kelly, Jr., by</u> <u>Power of Attorney</u>

07/23/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.