
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): November 18, 2014



NN, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

0-23486
(Commission
File Number)

62-1096725
(I.R.S. Employer
Identification No.)

2000 Waters Edge Drive, Johnson City, Tennessee
(Address of principal executive offices)

37604
(Zip Code)

(423) 743-9151
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

ITEM 7.01 REGULATION FD DISCLOSURE

Attached as Exhibit 99.1 to this Current Report on Form 8-K is a PowerPoint presentation, which provides an update to investors. The attached presentation updates NN, Inc.'s previously provided investor presentation.

The information presented in Item 7.01 to this Current Report on Form 8-K is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation of NN, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 18, 2014

NN, INC.

By: /s/ William C. Kelly, Jr.

Name: William C. Kelly, Jr.

Title: Vice President and
Chief Administrative Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation of NN, Inc.



Investor Presentation

November 19-20, 2014

Inspired by iNnovation



Forward Looking Statement

Except for specific historical information, many of the matters discussed in this presentation may express or imply projections of revenues or expenditures, statements of plans and objectives or future operations or statements of future economic performance. These, and similar statements, are forward-looking statements concerning matters that involve risks, uncertainties and other factors which may cause the actual performance of NN, Inc. and its subsidiaries to differ materially from those expressed or implied by this discussion. All forward-looking information is provided by the Company pursuant to the safe harbor established under the Private Securities Litigation Reform Act of 1995 and should be evaluated in the context of these factors. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "assumptions", "target", "guidance", "outlook", "plans", "projection", "may", "will", "would", "expect", "intend", "estimate", "anticipate", "believe", "potential" or "continue" (or the negative or other derivatives of each of these terms) or similar terminology. Factors which could materially affect actual results include, but are not limited to: general economic conditions and economic conditions in the industrial sector, inventory levels, regulatory compliance costs and the Company's ability to manage these costs, start-up costs for new operations, debt reduction, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability and price of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, and the successful implementation of the global growth plan including development of new products. Similarly, statements made herein and elsewhere regarding pending or completed acquisitions are also forward-looking statements, including statements relating to the anticipated closing date of an acquisition, the Company's ability to obtain required regulatory approvals or satisfy closing conditions, the costs of an acquisition and the Company's source(s) of financing, the future performance and prospects of an acquired business, the expected benefits of an acquisition on the Company's future business and operations and the ability of the Company to successfully integrate recently acquired businesses. For additional information concerning such risk factors and cautionary statements, please see the section titled "Risk Factors" in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2013. Except as required by law, we undertake no obligation to update or revise any forward-looking statements we make in our press releases, whether as a result of new information, future events or otherwise..



Vision & Mission

Our mission is to provide high-quality products and superior customer service that continuously exceed our customers' expectations while providing enhanced value for our stakeholders.

Our vision is to be the leading manufacturer of high-performance precision components.

A History of Growth

- Estimated revenue of \$700M
- Traded on Nasdaq (NNBR)
- Global reach, local depth
- 25 manufacturing facilities with operations in 10 countries
- Approximately 4,200 employees
- Continuous investment in technology leadership
- Supplying to diversified blue chip customers in over 30 countries





NN, Inc. President & CEO

Richard D. Holder

- Highly successful history of growing profitable organizations by acquisition, organic growth, and adjacent market growth
- Joins NN from Eaton Corporation where he held several leadership positions most recently serving as President of Eaton Electrical Components Group
- Held leadership positions at US Airways, AlliedSignal and Parker Hannifin Corporation prior to joining Eaton
- Served 10 years in USMC





The New NN – Global Market Leader

- **NN is a \$700+ million public company with three platforms**
 - Metal Bearing Components
 - Autocam Precision Components
 - Plastics and Rubber Components
- **NN has a world leading market position in Metal Bearing Components**
 - Top 3 in precision balls, Number 1 in tapered rollers
 - Low number of competitors; high market share; high barrier to entry
 - Stable market position throughout the cycle; organic growth limited due to high, stable market shares
- **The Autocam Precision Components platform has high growth opportunities**
 - Top 3 in existing precision markets
 - Highly disaggregated global market
 - Few global players at the high precision range are in an excellent position to gain market share
- **NN's Plastic & Rubber Components group specializes in high-precision plastic injection and rubber molded products for auto and industrial markets**
- **Global reach is critical in our product platforms and with production in 10 countries, NN is able to serve all key customers.**

NN is now top 3 globally in both Metal Bearing Components and Precision Metal Components



The New NN – Global Market Leader

Metal Bearing Components

- Steel Balls
- Tapered Rollers
- Cylindrical Rollers
- Bearing Cages
- Miscellaneous stamped metal products



Autocam Precision Components

- Complex, high precision components for :
 - Fuel systems
 - Steering systems
 - Transmissions
 - HVAC compressors
 - Power tools



Plastic & Rubber Components

- Bearing seals
- Custom molded rubber seals
- Plastic retainers
- Precision plastic components





Global Footprint



Established global presence with profitable operations in North America, Europe, Brazil and China



Megatrends

- New Capital Cycle: the manufacturing world is coming off of a low period in capital investment. As customers consider make vs. buy decisions, NN is positioned to become the feeder company of choice in our markets.
- Tier 1 and Tier 2 auto suppliers are concentrating on purchasing with fewer, larger suppliers.
- Offshore sourcing is changing as logistics are becoming a growing factor. Supply Chain localization is gaining momentum with all manufacturers. Healthy U.S. automotive industry is providing opportunities for growth.
- China is now the world's largest market for personal cars.
- Rigorous global gas mileage requirements assure growing demand for NN products



Megatrends - High Growth Product Segments



GDI



HP Diesel



VCT/VVT



Multi-Speed Trans



EPS

MPG Increase	+ 15 - 20% ⁽¹⁾	+ 20 - 30% ⁽¹⁾	+ 4 - 6% ⁽²⁾	+ 5 - 10% ⁽³⁾	+ 3 - 5% ⁽⁴⁾
Content Per Vehicle Impact	+ \$54 ⁽¹⁾	+ \$89 ⁽¹⁾	+ \$10 ⁽²⁾	+ \$20 ⁽³⁾	+ \$4 ⁽⁴⁾
Market Growth	> 17% CAGR	> 10% CAGR	> 10% CAGR	> 15% CAGR	>10% CAGR
Key Regions/Markets					

- Technologies needed on a global scale to meet fuel economy regulations
- Conversion/implementation rates will outpace market growth
- All of these technologies require numerous high precision metal components

Source: Based on IHS Automotive and internal estimates

(1) Relative to base engine with MPFI fuel system

(2) Relative to base engine without VVT/VCT

(3) Relative to base 5-speed transmission

(4) Relative to base Hydraulic Power Steering system



GDI: Increased APC Content per Vehicle

MPFI V6

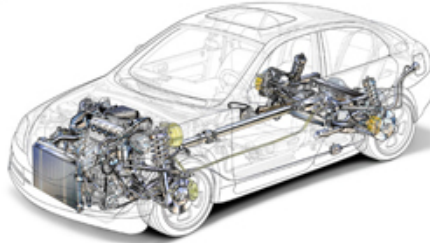


Precision Turned Part content:

- 6 injectors

\$6.00 per vehicle

GDI V6



Precision Turned Part content:

- 6 Injectors
- 1 High pressure fuel pump
- 2 High pressure fittings

\$60 per vehicle

GDI Fuel System



- *Technology requires more precision, tighter tolerances*
- *GDI will have a VERY long life: 10-15+ years (MPFI lived for 30+ years)*



Our Future Vision: 2018

\$800+ million in revenue

- \$270 million in revenue from acquisitions – \$280 million already completed
- \$145 million from organic and adjacent market growth based on enhanced R&D and market presence

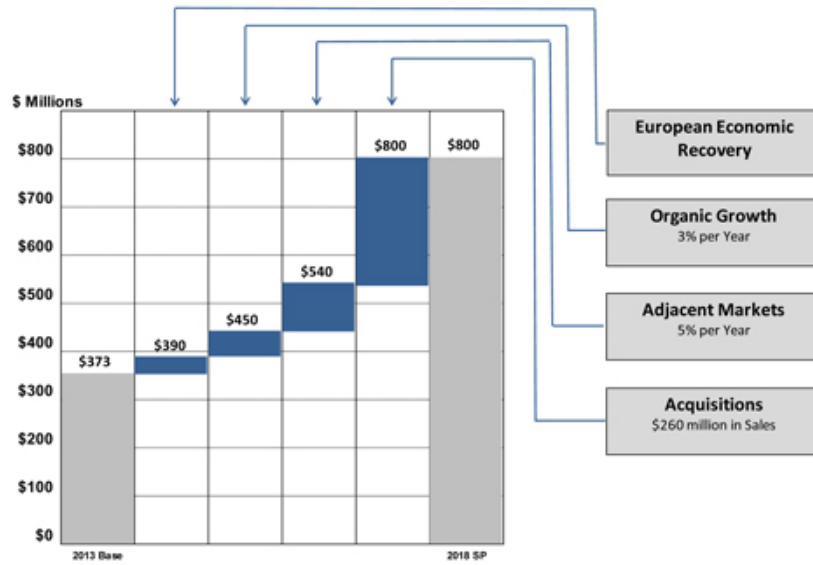
Improving segment operating margins

- Metal Bearing Components: 13.5%
- Precision Metal Components: 12.0%
- Plastic and Rubber Components: 8.5%

Established global presence with profitable operations in North America, Europe, Brazil and China

NN Road to \$800M

Outpace the Market with Expanded Focus and Investment



NN will be growing revenue at 26% CAGR over the Strategic Plan Years



The New NN – Products & Geography



autocam



+ autocam

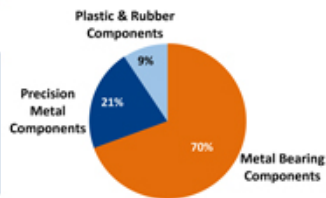
End Product Use

- Engine Components
- Cooling System Fans
- Transmission
- Fuel Systems
- Driveline

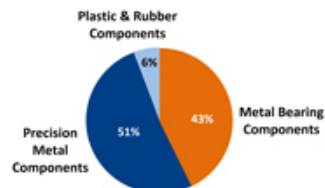
- Fuel Systems
- Electric Motors
- Power Steering
- Powertrain

- Engine Components
- Fuel Systems
- Steering
- Transmission

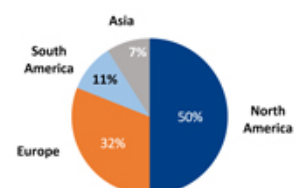
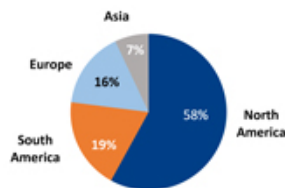
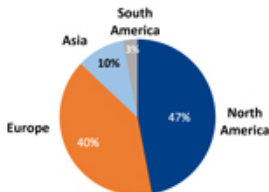
Product Mix



Precision Metal Components



Geography



Improved balance among geographic focus and product mix



The New NN – Customers & Markets

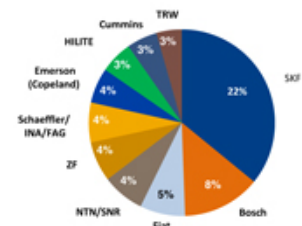
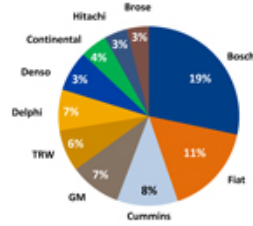
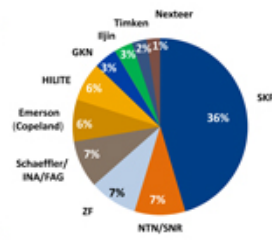


autocam

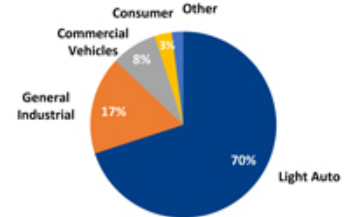
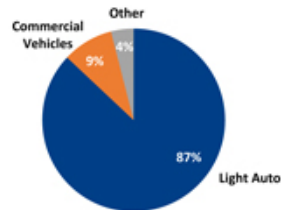
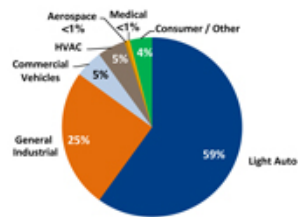


+ autocam

Top Ten Customers



End Markets

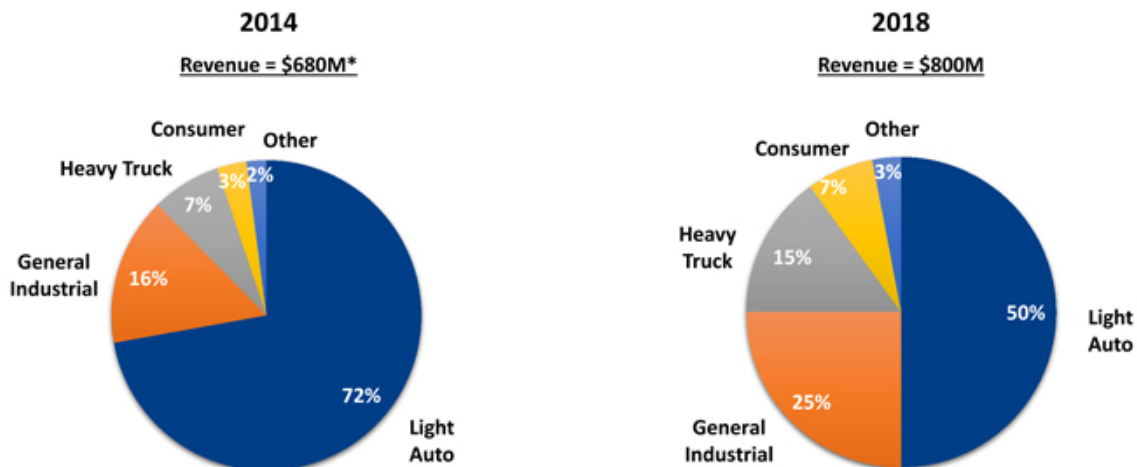


Diversified customer base with enhanced end market focus



NN Today & Future Vision

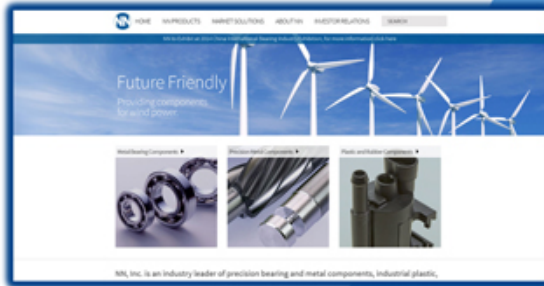
Mix Shift



*Proforma full year consolidated revenue



Creating an Integrated Company



Corporate Identity and Branding

- One corporate identity
- Redesigned website
- Common customer solutions

Operational Excellence

- Top Down Strategy
- New Supply Chain Operations
- Financial and Business Systems Consolidation

Functional Excellence

- Level 3: Offset Economic Costs
- Quality: Drive a Zero Defect Culture
- Safety: Drive a Zero Incident Culture
- Delivery: Exceed Customers' Expectations



Enhanced R&D Efforts

Established 3 R&D Centers of Excellence

- Adjacent markets
 - (e.g. spherical rollers, welded cages)
- Game changing manufacturing processes
 - (e.g. ball cells, robotics)
- Enhanced quality
 - (e.g. noise reduced product)

Inspired by iNNovation



Results of 5 Year Strategic Plan – First 9 Months

- In January of 2014, NN announced its strategic plan with \$270 million of planned acquisitions plus organic and adjacent market growth.
- By September of 2014, we had completed 4 acquisitions totaling \$280 million in revenue – 3 years ahead of schedule.
- Meanwhile, the NN stock price has appreciated 50% since we announced the strategy in January.
- We are in the process of updating the strategic plan.
- NN, Inc. is now a \$700 million public company with two industry-leading platforms in metal bearing components and precision metal components (rebranded as NN Autocam Precision Components Group).



Financial Strategy / Policy

- Build upon a strong, global operating platform while maintaining financial strength and flexibility
- Financial policy:
 - Maintain healthy leverage over business cycles and strategic growth period: Debt to EBITDA 2.0x – 3.0x, < 4.0x at peak
 - Cash flow priorities:
 - 1) Debt repayment to achieve target leverage
 - 2) Capex to achieve operational excellence and growth
 - 3) Stable common dividends to shareholders (< 20% free cash flow).
 - 4) Strategic acquisitions financed by debt and equity issuance to maintain leverage target
- Generate above-market-average revenue growth and capture market share in key areas of new technology over Strategic Plan period
 - Improve market mix by decreasing auto exposure from 70% to 50%
 - Increase industrial /aerospace/medical offerings in existing product lines
- Expand segment gross and operating margins (optimize mix, operational improvement, cost reductions)
- Continue to invest in R&D
- Continue to pursue selective strategic acquisitions to diversify end markets and expand global reach, within leverage targets



2015 Updated Forecast

Metrics	Forecasted Target	Analysis
Revenue	\$690 - \$710 Million	Solid core growth tempered by foreign currency exchange (FX) translation, and slowing European and Brazilian economies.
EBITDA	\$110 - \$120 Million	Margins remain in line, we are pulling forward strategic investments as we continue to invest in our future.
Capital Spending	\$45 - \$55 Million	Capital Investment remains a key component of our growth strategy.
Cash Available for Debt Repayment	\$25 - \$35 Million	Excess cash flow remains strong.

** Includes all completed acquisitions, organic growth and adjacent market growth per NN's long-range strategic plan. EBITDA estimate assumes full realization of synergies and full integration of new operations.*