



NN, Inc. Announces Retirement Of Chairman Of The Board

December 12, 2016

JOHNSON CITY, Tenn., Dec. 12, 2016 /PRNewswire/ -- NN, Inc., (NASDAQ: NNBR) a diversified industrial company, today announced that G. Ronald Morris will retire from the company's Board of Directors and as Chairman as of the Annual Meeting to be held in May 2017. Mr. Morris, who joined the board in 1994 has served on a variety of committees and currently serves on the Audit and Governance committees. The Board will conduct a search to fill the vacancy created by Mr. Morris' retirement.

Ronald Morris, Chairman of the Board commented, "Over the past 22 years I have had the distinct honor to serve on the board of NN. I am very proud of our team's accomplishments in growing our business as we have continued to execute on our strategic plan to create a diversified portfolio that delivers consistent results for our shareholders. I wish the entire NN team continued success as the company continues to evolve and execute on its plan."

Richard Holder, President and CEO commented, "On behalf of the Board and everyone at NN, I would like to thank Ron not only for his leadership over the last three years as Chairman, but also for the dedication and commitment that he has given to NN since the company went public 22 years ago. His insights and wisdom around our strategy and the end markets we serve will certainly be missed."

NN, Inc., a diversified industrial company combines advanced engineering and production capabilities with in-depth materials science expertise to design and manufacture high-precision components and assemblies for a variety of markets on a global basis. Headquartered in Johnson City, Tennessee, NN has 40 manufacturing plants in North America, Western Europe, Eastern Europe, South America and China.

Except for specific historical information, many of the matters discussed in this press release may express or imply projections of revenues or expenditures, statements of plans and objectives or future operations or statements of future economic performance. These, and similar statements, are forward-looking statements concerning matters that involve risks, uncertainties and other factors which may cause the actual performance of NN, Inc. and its subsidiaries to differ materially from those expressed or implied by this discussion. All forward-looking information is provided by the Company pursuant to the safe harbor established under the Private Securities Litigation Reform Act of 1995 and should be evaluated in the context of these factors. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "assumptions", "target", "guidance", "outlook", "plans", "projection", "may", "will", "would", "expect", "intend", "estimate", "anticipate", "believe", "potential" or "continue" (or the negative or other derivatives of each of these terms) or similar terminology. Factors which could materially affect actual results include, but are not limited to: general economic conditions and economic conditions in the industrial sector, inventory levels, regulatory compliance costs and the Company's ability to manage these costs, start-up costs for new operations, debt reduction, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability and price of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, and the successful implementation of the global growth plan including development of new products. Similarly, statements made herein and elsewhere regarding completed acquisitions are also forward-looking statements, including statements relating to the future performance and prospects of an acquired business, the expected benefits of an acquisition on the Company's future business and operations and the ability of the Company to successfully integrate recently acquired businesses.

For additional information concerning such risk factors and cautionary statements, please see the section titled "Risk Factors" in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2015. Except as required by law, we undertake no obligation to update or revise any forward-looking statements we make in our press releases, whether as a result of new information, future events or otherwise.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/nn-inc-announces-retirement-of-chairman-of-the-board-300376748.html>

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