



## NN, Inc. Appoints David K. Floyd To Board of Directors

May 12, 2016

JOHNSON CITY, Tenn., May 12, 2016 /PRNewswire/ -- **NN, Inc.** (Nasdaq: NNBR), a diversified industrial company, announced today that David Floyd has been appointed to the Company's Board of Directors. Mr. Floyd replaces Michael E. Werner who has retired from the Board of Directors after 21 years of service.

Mr. Floyd currently serves as a Group President of Stryker Corporation, a leading global medical technology company. Prior to joining Stryker, he served as the U.S. President, and then Worldwide President, of Johnson & Johnson's DePuy Orthopedics from 2007 through 2011. Mr. Floyd also served as the General Manager, and then President, of the Spine Division of Abbott Laboratories. Additionally, he has held various leadership positions during his 28 year career across the medical device industry including being the first CEO of OrthoWorx, a business league founded to support the orthopedic industry.

Richard Holder, President and Chief Executive Officer, commented, "We are delighted to announce David's appointment to our board. David's accomplishments in the medical device industry, substantial executive leadership experience, coupled with his extensive experience in strategy development and commercial operations will be invaluable as we continue to execute on our strategic plan."

NN, Inc., a diversified industrial company combines advanced engineering and production capabilities with in-depth materials science expertise to design and manufacture high-precision components and assemblies for a variety of markets on a global basis. Headquartered in Johnson City, Tennessee, NN has 42 manufacturing plants in North America, Western Europe, Eastern Europe, South America and China.

*Except for specific historical information, many of the matters discussed in this press release may express or imply projections of revenues or expenditures, statements of plans and objectives or future operations or statements of future economic performance. These, and similar statements, are forward-looking statements concerning matters that involve risks, uncertainties and other factors which may cause the actual performance of NN, Inc. and its subsidiaries to differ materially from those expressed or implied by this discussion. All forward-looking information is provided by the Company pursuant to the safe harbor established under the Private Securities Litigation Reform Act of 1995 and should be evaluated in the context of these factors. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "assumptions", "target", "guidance", "outlook", "plans", "projection", "may", "will", "would", "expect", "intend", "estimate", "anticipate", "believe", "potential" or "continue" (or the negative or other derivatives of each of these terms) or similar terminology. Factors which could materially affect actual results include, but are not limited to: general economic conditions and economic conditions in the industrial sector, inventory levels, regulatory compliance costs and the Company's ability to manage these costs, start-up costs for new operations, debt reduction, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability and price of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, and the successful implementation of the global growth plan including development of new products. Similarly, statements made herein and elsewhere regarding completed acquisitions are also forward-looking statements, including statements relating to the future performance and prospects of an acquired business, the expected benefits of an acquisition on the Company's future business and operations and the ability of the Company to successfully integrate recently acquired businesses.*

*For additional information concerning such risk factors and cautionary statements, please see the section titled "Risk Factors" in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2015. Except as required by law, we undertake no obligation to update or revise any forward-looking statements we make in our press releases, whether as a result of new information, future events or otherwise.*

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/nn-inc-appoints-david-k-floyd-to-board-of-directors-300267737.html>

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