



NN, Inc. Appoints Moe Farhat as Chief Technical Officer – Electrical, Defense and Medical

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CHARLOTTE, N.C., Aug. 25, 2025 (GLOBE NEWSWIRE) -- NN, Inc. (NASDAQ: NNBR), a global diversified industrial company that engineers and manufactures high-precision components and assemblies, today announced Mohamad Farhat has joined as its new Chief Technical Officer for its electrical, defense and medical businesses. In this position, Mr. Farhat will lead the technical engineering function for NN's Power Solutions and Medical businesses, reporting to Tim French, Senior Vice President and Chief Operating Officer.

NN has a distinct focus on electrical, defense and medical products and end markets. The appointment of Mr. Farhat will serve to strengthen NN's customer solutions as it becomes a more innovation-focused partner. NN recently promoted Robert Esch to lead this initiative in the Mobile Solutions segment, which focuses primarily on the automotive and industrial end markets with high-end machining and grinding process technology solutions.

Tim French, Senior Vice President and Chief Operating Officer of NN, commented, "We have an opportunity to better solve problems for customers through technology leadership. Moe is an accomplished engineering leader who will make an immediate impact for NN and its customers by leading innovation activities to design, develop, and industrialize electrical, defense and medical products across NN's global platforms. He has valuable experience leading collaborative design activities with customers, managing global engineering teams, and implementing technology roadmaps—all of which will help us to expand further into electrical, defense and medical end markets. Together, I believe Moe, Rob and their teams will significantly level up NN's innovation game."

Moe Farhat commented, "I am excited to join the NN team and I look forward to putting my engineering experience to work strengthening NN's technical acumen to benefit both new and existing customers. NN's capabilities and process technologies are unique and highly valued in the market, and I feel that my experience in electrical, defense, automotive, healthcare, and aerospace engineering can help NN unlock new paths to innovation."

Prior to joining NN, Mr. Farhat served as Vice President of Engineering for Commercial Vehicle Group, Inc., managing all development activity in their electrical design and prototype centers. Previously, he held roles of increasing responsibility and expanding market breadth and depth at such firms as Sumitomo, Rigaku, and Flex. He holds a Bachelor of Science in Biomedical and Electrical Engineering from Lawrence Technological University and a Master of Science in Electrical Engineering from Wayne State University.

About NN, Inc.

NN, Inc., a global diversified industrial company, combines advanced engineering and production capabilities with in-depth materials science expertise to design and manufacture high-precision components and assemblies for a variety of markets on a global basis. Headquartered in Charlotte, North Carolina, NN has facilities in North America, Europe, South America, and Asia. For more information about the company and its products, please visit www.nninc.com.

This press release contains express and implied forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally will be accompanied by words such as "anticipate," "believe," "could," "estimate," "expect," "forecast," "growth," "guidance," "intend," "may," "will," "possible," "potential," "predict," "project," "trajectory" or other similar words, phrases or expressions. Forward-looking statements involve a number of risks and uncertainties that are outside of management's control and that may cause actual results to be materially different from such statements. Such factors include, among others, general economic conditions and economic conditions in the industrial sector; the potential impacts of tariffs on the U.S. economy, the economy of other countries in which we conduct operations and our industry, as well as the potential implications and ramifications of tariffs on our business and the local and global supply chains supporting the same, and our ability to mitigate any adverse impacts of such; competitive influences; risks that current customers will commence or increase captive production; risks of capacity underutilization; quality issues; material changes in the costs and availability of raw materials; economic, social, political and geopolitical instability, military conflict, currency fluctuation, and other risks of doing business outside of the United States; inflationary pressures and changes in the cost or availability of materials, supply chain shortages and disruptions, the availability of labor and labor disruptions along the supply chain; our dependence on certain major customers, some of whom are not parties to long-term agreements (and/or are terminable on short notice); the impact of acquisitions and divestitures, as well as expansion of end markets and product offerings; our ability to hire or retain key personnel; the level of our indebtedness; the restrictions contained in our debt agreements; our ability to obtain financing at favorable rates, if at all, and to refinance existing debt as it matures; our ability to secure, maintain or enforce patents or other appropriate protections for our intellectual property; uncertainty of government policies and actions after recent U.S. elections in respect to global trade, tariffs and international trade agreements; and cyber liability or potential liability for breaches of our or our service providers' information technology systems or business operations disruptions. The foregoing factors should not be construed as exhaustive and should be read in conjunction with the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" included in the Company's filings made with the U.S. Securities and Exchange Commission. Any forward-looking statement speaks only as of the date of this press release and are based on information available to NN at the time those statements are made and/or management's good faith belief as of that time with respect to future events. The Company undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for the Company to predict their occurrence or how they will affect the Company. The Company qualifies all forward-looking statements by these cautionary statements.

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