



NN, Inc. Honored As New Corporate Citizen Of The Year By The Charlotte Chamber Of Commerce

August 29, 2018

CHARLOTTE, N.C., Aug. 29, 2018 /PRNewswire/ -- NN, Inc. (NASDAQ: NNBR), a diversified industrial company, announced today that it has been honored as this year's New Corporate Citizen by the Charlotte Chamber of Commerce in Charlotte, North Carolina.

NN, Inc. will accept the award at the annual Economic Growth Awards ceremony on Thursday, September 6, 2018. The annual event celebrates individuals and organizations that have played a significant role in the economic growth of the Charlotte region.

Richard Holder, President and CEO, commented, "We are honored to be recognized as the New Corporate Citizen of the Year by the Charlotte Chamber of Commerce. The recent relocation of our global headquarters to Charlotte has given us access to a major transportation hub and a strong talent pool focused on technology and innovation. The move also directly supports our strategy of building a diversified industrial business that designs and manufactures engineered solutions for customers worldwide. We look forward to further developing our relationship with the Charlotte Chamber of Commerce and expanding our presence in the Charlotte community."

NN, Inc. combines advanced engineering and production capabilities with in-depth materials science expertise to design and manufacture high-precision components and assemblies for a variety of markets on a global basis. Headquartered in Charlotte, North Carolina, NN has 51 facilities in North America, Western Europe, Eastern Europe, South America and China.

Except for specific historical information, many of the matters discussed in this press release may express or imply projections of revenues or expenditures, statements of plans and objectives or future operations or statements of future economic performance. These, and similar statements, are forward-looking statements concerning matters that involve risks, uncertainties and other factors which may cause the actual performance of NN, Inc. (the "Company") and its subsidiaries to differ materially from those expressed or implied by this discussion. All forward-looking information is provided by the Company pursuant to the safe harbor established under the Private Securities Litigation Reform Act of 1995 and should be evaluated in the context of these factors. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "assumptions", "target", "guidance", "outlook", "plans", "projection", "may", "will", "would", "expect", "intend", "estimate", "anticipate", "believe", "potential" or "continue" (or the negative or other derivatives of each of these terms) or similar terminology. Factors which could materially affect actual results include, but are not limited to: general economic conditions and economic conditions in the industrial sector, inventory levels, regulatory compliance costs and the Company's ability to manage these costs, start-up costs for new operations, debt reduction, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability and price of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, and the successful implementation of the global growth plan including development of new products. Similarly, statements made herein and elsewhere regarding pending and completed transactions are also forward looking statements, including statements relating to the future performance and prospects of an acquired business, the expected benefits of an acquisition on the Company's future business and operations and the ability of the Company to successfully integrate recently acquired businesses or the possibility that the Company will be unable to execute on the intended redeployment of proceeds from a divestiture, whether due to a lack of favorable investment opportunities or otherwise.

For additional information concerning such risk factors and cautionary statements, please see the section titled "Risk Factors" in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2017. Except as required by law, the Company undertakes no obligation to update or revise any forward-looking statements made in this press release, whether as a result of new information, future events or otherwise.

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