



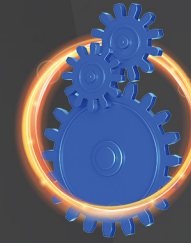
AEROSPACE
& DEFENSE



AUTOMOTIVE



LIFE
SCIENCES



GENERAL
INDUSTRIAL

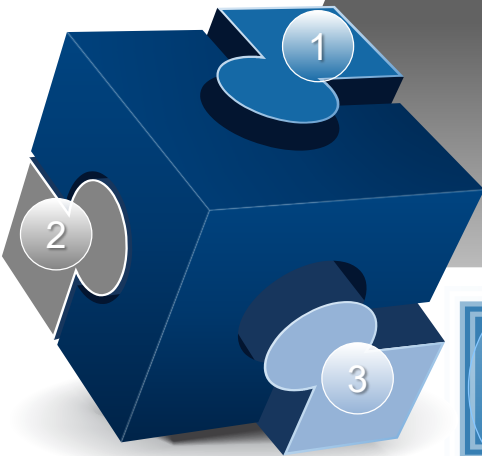


ELECTRICAL

2019 Investor Presentation



Transforming the Business



1 \$1 Billion Revenue

- Organic Growth
- Portfolio Management
- Disciplined Acquisition Strategy

2 Build a Diversified Business

- Market Segments
- Counter Cyclical Mix
- Comprehensive Geographic Footprint

3 Operating Performance

- Margin Expansion
- Improved ROIC
- EPS Growth



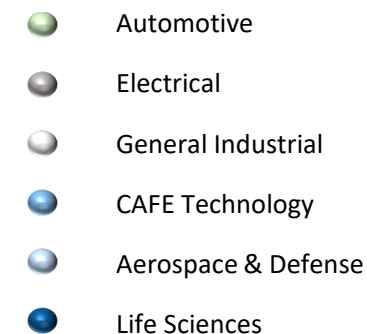
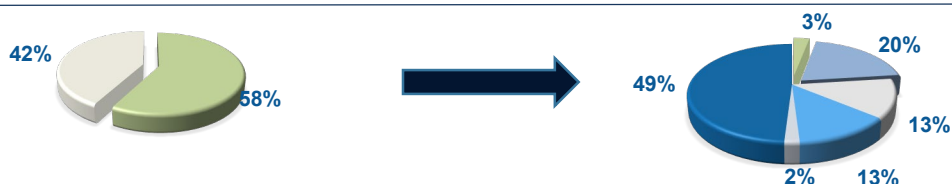
End Markets as a % of Revenue



End Markets as a % of EBITDA

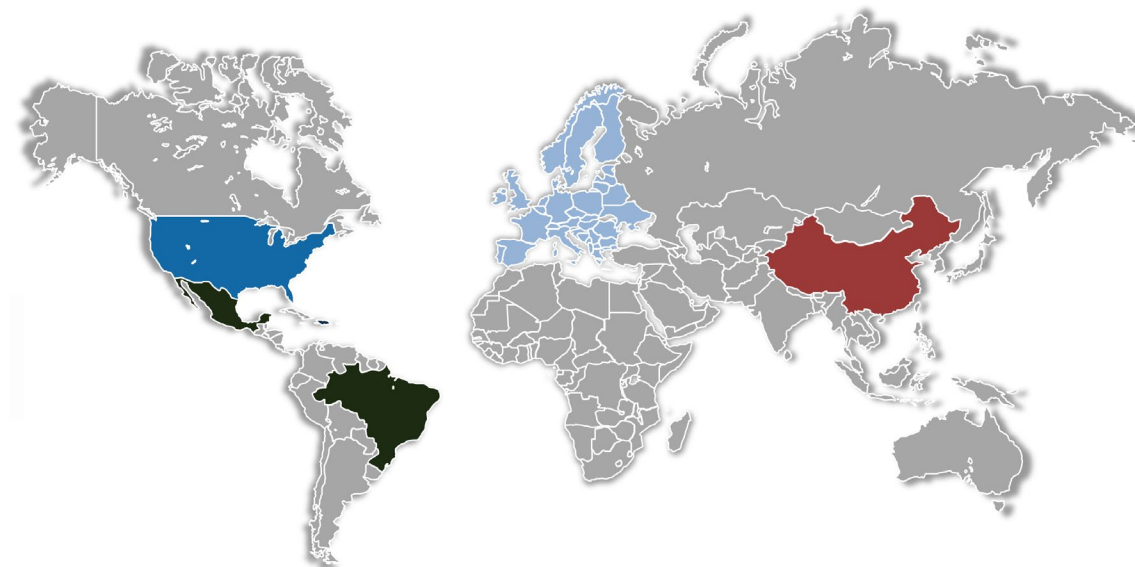


End Markets as a % of Free Cash Flow

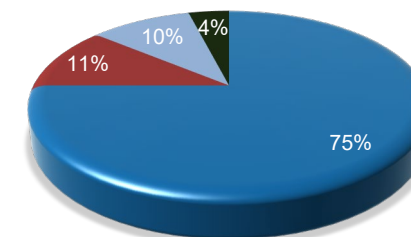




Diverse Customer Base & Geographic Mix

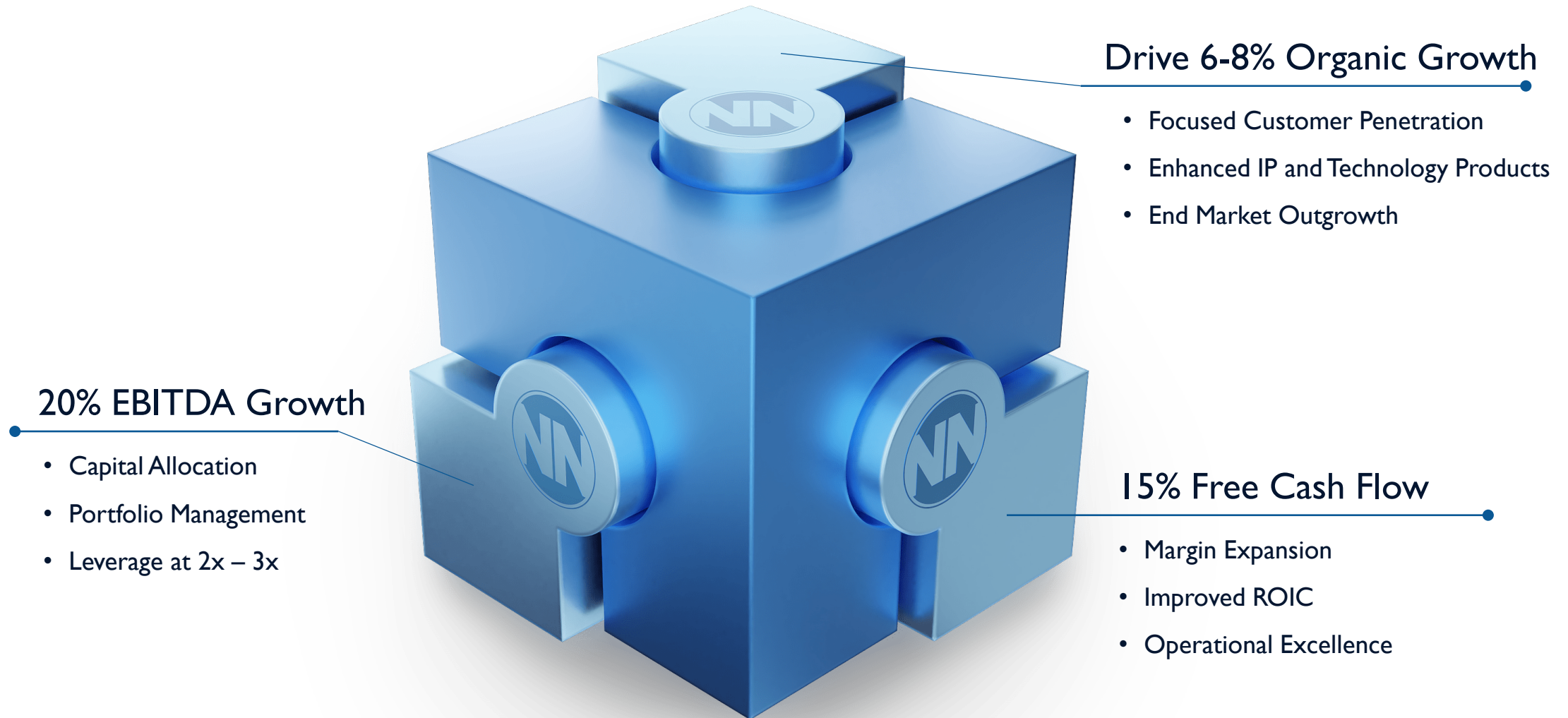


Combined Business 2018 ^E
Geographic Revenue Mix



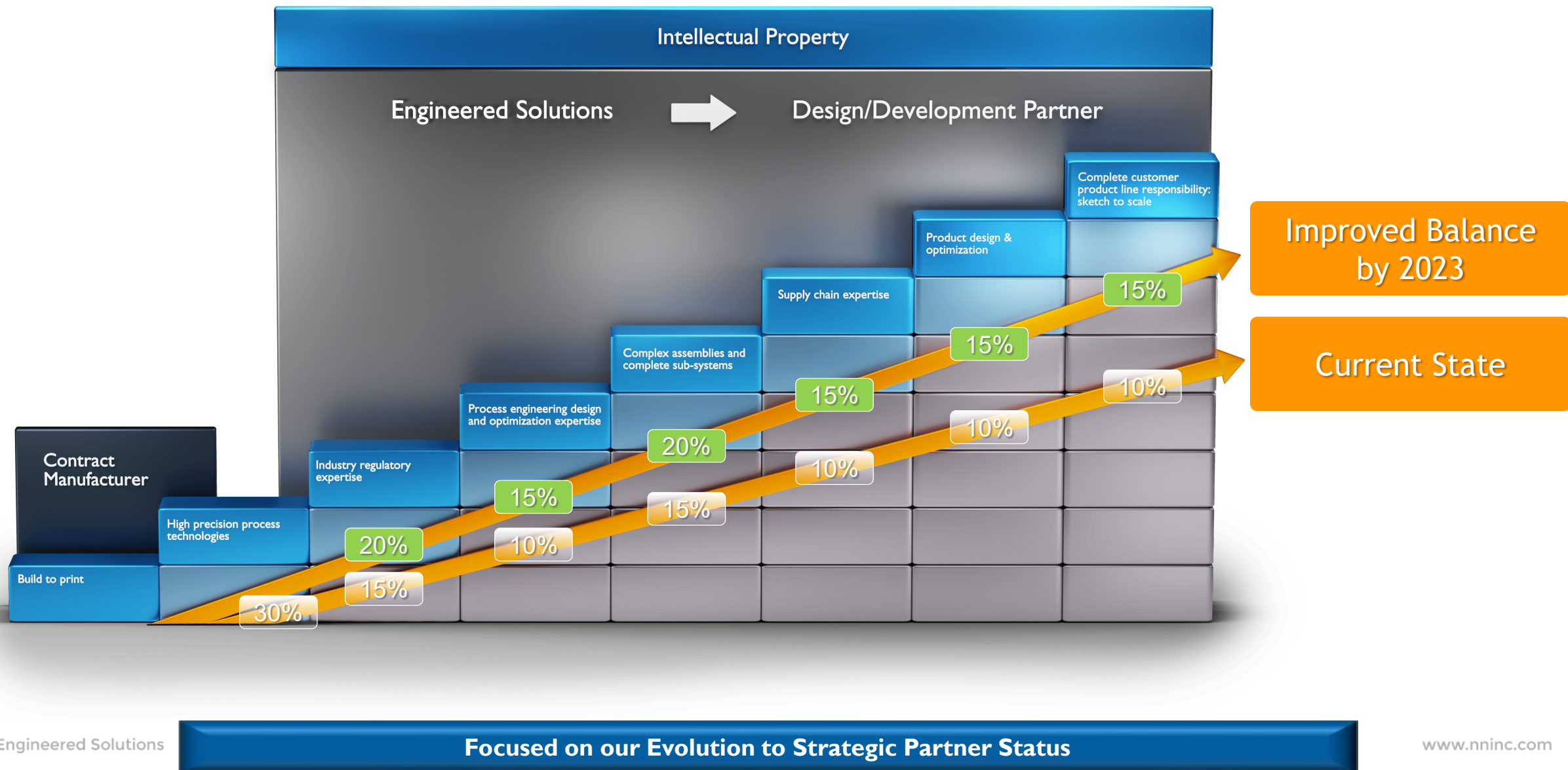


The Next Five Years: NN 2.0





Solutions Path Maturity





Attractive End Markets



CAFE TECHNOLOGIES

Percent of Revenue*:
34%
Growth Rate: 3% - 5%

Growth Drivers:

- Fuel Economy
- Critical Components

Early
Cycle

Mid
Cycle

Mobile Solutions



GENERAL INDUSTRIAL

Percent of Revenue*:
15%
Growth Rate: 4% - 6%

Growth Drivers:

- Efficiency
- Automation

Early
Cycle

Late
Cycle



AEROSPACE & DEFENSE

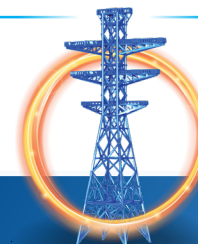
Percent of Revenue*: 2%
Growth Rate: 7% - 9%

Growth Drivers:

- Unmanned Vehicles
- Micro Satellites
- Weight Reduction

Late
Cycle

Power Solutions



ELECTRICAL

Percent of Revenue*:
14%
Growth Rate: 6% - 8%

Growth Drivers:

- Resi/Non-Resi Const
- Distributed Energy Resources

Mid
Cycle



LIFE SCIENCES

Current Revenue*:
35%
Growth Rate: 7% - 9%

Growth Drivers:

- Aging Population
- Less Invasive Surgery
- Wearable Med Devices

Late
Cycle

Life Sciences



Capital Structure Going Forward

Near term goal

- We plan over the next 18-24 months to reduce leverage by 1x

Strategic goal ~2x-~3x levered

- 2x to 3x forward looking EBITDA in long term patient capital
- Growth initiatives funded through free cash flow
- Strategically maintain appropriate amount of pre-payable debt

Power of Free Cash Flow

- Significant free cash flow allows us to de-lever quickly while investing in growth
- Target 2-3x leveraged achieved and held during strategic period
- Free cash flow ~15% of sales in strategic period



2nd Quarter & Full Year 2019 Guidance

	First Quarter Actual	Second Quarter Guidance
Net Sales	\$213.3M	\$215M - \$222M
Adj. EBITDA	\$34.5M	\$35M - \$40M

	2019 Guidance	Commentary
Net Sales	\$870M - \$890M	All three segments expected to grow
Adj. Operating Margin^(a)	12.4% - 13.0%	Continued improvements in the NN Operating System driving expansion
Adj. EBITDA	\$166M - \$174M	
Adj. Diluted EPS^(b)	\$1.10 - \$1.30	35% YoY Adj. EPS Expansion to mid-point of guide, on a comparable diluted basis
Free Cash Flow¹	\$40M - \$50M	Free cash flow focused on de-leveraging

Engineered Solutions



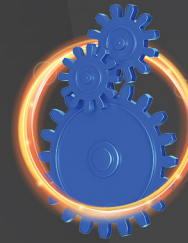
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Inspired by i**nn**ovation