



NN, Inc. Completes Repricing Of Its Senior Secured Credit Facilities

November 24, 2017

JOHNSON CITY, Tenn., Nov. 24, 2017 /PRNewswire/ -- NN, Inc., (NASDAQ: NNBR), a diversified industrial company, today announced that it has completed the repricing of its existing senior secured credit facilities. The amendment, which lowered the interest rate 0.50% or 50 basis points on both tranches, is effective immediately. There were no changes to the maturities or covenants under the credit facilities. SunTrust Robinson Humphrey acted as lead arranger on the transaction.

Richard D. Holder, President & CEO, commented, "We have taken another important step as we continue to focus on prudent capital management with the goal of deleveraging our balance sheet and continuing to expand our free cash flow profile. This reduction in interest expense is another significant advancement toward the achievement of our strategic targets."

NN, Inc., a diversified industrial company combines advanced engineering and production capabilities with in-depth materials science expertise to design and manufacture high-precision components and assemblies for a variety of markets on a global basis. Headquartered in Johnson City, Tennessee, NN has 36 manufacturing facilities in North America, Western Europe, Eastern Europe, South America and China.

Except for specific historical information, many of the matters discussed in this press release may express or imply projections of revenues or expenditures, statements of plans and objectives or future operations or statements of future economic performance. These, and similar statements, are forward-looking statements concerning matters that involve risks, uncertainties and other factors which may cause the actual performance of NN, Inc. and its subsidiaries to differ materially from those expressed or implied by this discussion. All forward-looking information is provided by the Company pursuant to the safe harbor established under the Private Securities Litigation Reform Act of 1995 and should be evaluated in the context of these factors. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "assumptions", "target", "guidance", "outlook", "plans", "projection", "may", "will", "would", "expect", "intend", "estimate", "anticipate", "believe", "potential" or "continue" (or the negative or other derivatives of each of these terms) or similar terminology. Factors which could materially affect actual results include, but are not limited to: general economic conditions and economic conditions in the industrial sector, inventory levels, regulatory compliance costs and the Company's ability to manage these costs, start-up costs for new operations, debt reduction, competitive influences, risks that current customers will commence or increase captive production, risks of capacity underutilization, quality issues, availability and price of raw materials, currency and other risks associated with international trade, the Company's dependence on certain major customers, and the successful implementation of the global growth plan including development of new products. Similarly, statements made herein and elsewhere regarding pending and completed transactions are also forward-looking statements, including statements relating to the future performance and prospects of an acquired business, the expected benefits of an acquisition on the Company's future business and operations and the ability of the Company to successfully integrate recently acquired businesses or the possibility that the Company will be unable to execute on the intended redeployment of proceeds from a divestiture, whether due to a lack of favorable investment opportunities or otherwise.

For additional information concerning such risk factors and cautionary statements, please see the section titled "Risk Factors" in the Company's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2016. Except as required by law, we undertake no obligation to update or revise any forward-looking statements we make in our press releases, whether as a result of new information, future events or otherwise.

View original content: <http://www.prnewswire.com/news-releases/nn-inc-completes-repricing-of-its-senior-secured-credit-facilities-300561529.html>

SOURCE NN, Inc.

AT THE COMPANY, Robbie Atkinson, VP, Strategy & Investor Relations, (423) 434-8398; or AT ABERNATHY MACGREGOR, Claire Walsh, (General info), (212) 371-5999